



November 25, 2020

Web Announcement 2363

## **Urgent: Nevada Medicaid Pharmacy Services Issues Stop Coverage on Folixapure™ Effective November 25, 2020**

The Division of Health Care Financing and Policy (DHCFP), Nevada Medicaid, reimburses pharmacies and practitioners for prescription pharmaceuticals dispensed or administered to Medicaid recipients.

Per Federal Statute (CFR 42 U.S.C. 1396r-8 - Payment for Covered Outpatient Drugs) and Medicaid Services Manual (MSM) Chapter 1200 - Prescribed Drugs, pharmaceuticals must be manufactured by companies participating in the Federal Medicaid Drug Rebate Program and approved by the Food and Drug Administration (FDA) in order to receive coverage. The DHCFP has determined that Folixapure™ is not included in the drug rebate program.

Effective November 25, 2020, Nevada Medicaid Pharmacy Services is announcing an immediate stop coverage on Folixapure™ as this product is not included in the Federal Medicaid Drug Rebate Program.